

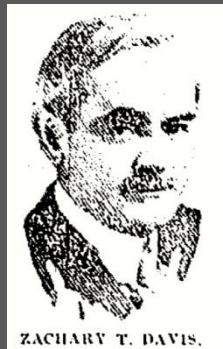
Wacker Drive to Have Cloudrubbing Co-op Office Building

GOTHIC SHAFT PLANNED FOR WELLS CORNER

First of Its Kind in Chicago

BY AL CHASE

Wacker drive is going to give Chicago something new in the skyscraper world – a cooperative office building. At least it is new to this city on the scale contemplated – a \$6,000,000 structure, climbing cloudward twenty-three stories. Zachary T. Davis of Chicago, architect of this novel



project, has designed a magnificent Gothic structure which is to be erected at the southwest corner of Wells street and Wacker drive.

The big co-op is to be built by the Wacker-Wells Building corporation, of which A. F. McKeown Sr. is principal owner, on property known as the McKeown corner, owned by Mr. McKeown St. for many years prior to its sale to the new corporation.

Fifteen Floors to Be Sold

Fifteen floors of the building are to be sold on the cooperative ownership plan. The balance will be rented. According to Coffey & McKeown, who formed the Wacker-Wells Building Corporation, and who will manage the property, floor space is being offered at a considerable saving over the old fashioned rental method.

What this novel skyscraper is to be called has not yet been decided. The name Wacker-Wells building has been suggested and considered. Another name is that of a prospective tenant, a big corporation, which may buy or lease several floors.

To Be of Gothic Design

"The design is a modern adaptation of the perpendicular Gothic to meet the proportions of an office building," explained Mr. Davis. "The setbacks in the upper stories with the ornamental treatment give the necessary shadows and skyline required in Gothic design."

"There'll be attractive entrances from both Wacker drive and Wells street, with lobbies to elevators, the balance of the main floor being arranged for bank space and stores.

"The building will have three sub-basements. The floors below the upper level will be used for garage purposes, so the tenant owners of offices can keep their cars in their own building."

To Have Stone Exterior

The exterior of the new cooperative office building is to be of Bedford stone. The lobbies are to be of Gothic design. The site fronts 100 feet on Wells street and 150 feet on Wacker drive. Work to begin shortly.

